

RTW Biotech Opportunities Limited PFIC Annual Information Statement

Company Name: RTW Biotech Opportunities Limited
Address: PO Box 650, 1st Floor
Royal Chambers, St Julian's Avenue
St Peter Port, Guernsey
GY1 3JX

U.S. Taxpayer Identification Number 98-1511607
Date of Incorporation 10/2/2019

RTW Biotech Opportunities Limited (the "Company") may be considered a "Passive Foreign Investment Company" ("PFIC") for U.S. federal income tax purposes. The following information is provided to allow a shareholder of the Company (a "Shareholder") to make an election under Section 1295 of the Internal Revenue Code to treat the Company as a Qualified Electing Fund ("QEF Election") for U.S. federal income tax purposes. The QEF Election is optional and can only be made by the Shareholder, as the Company is unable to make this election on behalf of the Shareholder. Please note that a QEF Election may not be recognized for state income tax purposes in some states.

The PFIC rules are complex. Please consult with your tax advisor to determine whether it is advisable for you to make a QEF Election with respect to your investment in the Company.

- (1) This PFIC Annual Information Statement applies to the tax period of the Company:

Beginning: 1/1/2023

Ending: 12/31/2023

- (2) The Shareholder's per-share, per-day information for the Company's taxable period specified in paragraph (1) is provided below. Please consult your tax advisor.

<u>Company Name</u>	<u>Ticker</u>	<u>Ordinary Earnings (USD)</u>	<u>Net Capital Gains (USD)</u>
RTW Biotech Opportunities Limited	RTW.L	NONE	0.00071992


- (3) The amount of cash and fair market value of other property distributed or deemed distributed by the Company to the Shareholder during the Company's taxable period specified in paragraph (1) is as follows:

Cash: NONE
Fair Market Value of Property: NONE

- (4) The Company will permit the Shareholder to inspect and copy the Company's permanent books of account, records, and such other documents as may be maintained by the Company that are necessary to establish that the Company's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code, are computed in accordance with U.S. income tax principles, and to verify these amounts and the Shareholder's pro rata share thereof.

RTW Biotech Opportunities Limited

Date: April 3, 2024

By: 
Stephanie Sirota

Title: Director

PFIC Annual Intermediary Statement
Pursuant To Treasury Regulations, Section 1.1295-1(g)(3)

During the tax period, RTW Biotech Opportunities Limited (the "Company") held underlying investments in other Passive Foreign Investment Companies ("PFIC"). As a result, shareholders of the Company have an indirect ownership in these underlying PFICs. The below information is being provided for U.S. shareholders who may choose to make a Qualified Electing Fund ("QEF") election, with respect to the PFICs and to complete Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. The PFIC Annual Information Statement and PFIC Annual Intermediary Statement were prepared based on available information.

The PFIC rules are complex, please consult your tax advisor regarding the tax consequences of your ownership in the Company and any U.S. tax reporting requirements.

The amounts listed below reflect each shareholder's per-share, per-day information for the tax period.

PFIC	Tax Period	Ordinary Earnings (USD)	Net Capital Gains (USD)	Cash Distributions (USD)	FMV of Property Distributions (USD)
RTW Fund 2 EIN: N/A 10 Earlsfort Terrace Dublin 2 Ireland	1/1/2023 – 12/31/2023	0.00003381	NONE	NONE	NONE