

RTW

Venture Fund

RTW Venture Fund Limited
CUSIP #G66054100 (LSE ticker: RTW)
Qualified Notice
Pursuant to U.S. Treasury Regulation § 1.1446-4

September 30, 2022

This is intended to be a Qualified Notice under U.S. Treasury Regulations § 1.1446-4

In accordance with U.S. Treasury Regulation §§ 1.1446-4(b)(4) and 1.1446(f)-4(b)(3), RTW Venture Fund Limited was not engaged in a trade or business within the United States at any time during the 2022 taxable year through June 30, 2022 and none of its income is considered U.S. effectively connected income ("ECI").

Please contact Investor Relations at IR@rtwfunds.com; US: (646) 343-9283 if you have any questions.

This information is not intended to be all-inclusive or to render specific professional tax advice and stockholders are urged to consult with their own tax advisors to determine the tax consequences for federal income tax purposes as well as the impact for any state, local or foreign tax jurisdictions. All decisions regarding the tax implications of the shareholders' investments should be made in consultation with their independent tax advisors. Neither RTW Investments, LP nor RTW Venture Fund Limited provides tax or legal advice.